

SILVEROAK COMMERCIALS LIMITED

REG. OFF.: 11, Radhamandir Building, 213, Sir Bhalchandra Road, Matunga (E), Mumbai - 400 019.

Unaudited Financial Results for the Year and Quarter ended on 31st December, 2014						
PART I (Rs. in Lakhs)						
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year Ended
Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
Net sales/ income from operations (Net of excise duty)	984.55	558.89	147.14	1680.41	147.14	196.47
Other operating income	0.90	0.98	0.00	2.86	0.00	0.00
Total income from operations (net)	985.46	559.87	147.14	1683.28	147.14	196.47
2 Expenses						
(a) Cost of materials consumed	710.49	350.31	146.41	1197.91	146.41	169.01
(b) Purchases of stock-in-trade	0	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-49.62	6.04	0.00	-93.82	0.00	0.00
(d) Employee benefits expense	34.22	19.63	0.08	74.42	0.54	0.84
(e) Depreciation and amortisation expense	6.27	0.00	0.00	6.27	0.00	2.56
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	237.16	163.52	0.02	428.83	0.15	9.52
Total expenses	938.51	539.50	146.51	1613.60	147.10	181.93
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	46.95	20.37	0.63	69.68	0.04	14.54
4 Other income	0	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	46.95	20.37	0.63	69.68	0.04	14.54
6 Finance costs	34.70	14.74	0.00	50.06	0.00	3.17
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	12.25	5.63	0.63	19.62	0.04	11.37
8 Exceptional items	0	0.00	0.00	0.00	0.00	-330.00

9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	12.25	5.63	0.63	19.62	0.04	-318.63
10	Tax expense	0	0.00	0.00	0.00	0.00	4.13
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	12.25	5.63	0.63	19.62	0.04	-322.76
12	Extraordinary items (net of tax expense)	0	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	12.25	5.63	0.63	19.62	0.04	-322.76
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	12.25	5.63	0.63	19.62	0.04	-322.76
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	275	275.00	275.00	275.00	275.00	275.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-270.41
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.45	0.20	0.02	0.71	0.00	-11.74
	(b) Diluted	0.45	0.20	0.02	0.71	0.00	-11.74
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.45	0.20	0.02	0.71	0.00	-11.74
	(b) Diluted	0.45	0.20	0.02	0.71	0.00	-11.74

PART II							
Information for the Quarter 31st December, 2014							
	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2335330	2335330	2335325	2335330	2335325	2335325
	- Percentage of shareholding	84.92	84.92	84.92	84.92	84.92	84.92
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	- Number of shares	414670	414670	414675	414670	414675	414675
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	15.08	15.08	15.08	15.08	15.08	15.08

	Particulars	3 months ended (31/12/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above Audited financial results were reviewed by the audit committee and approved by Board of Directors at their meeting held on 16th January, 2015.
- 2 The Board of Directors of the company subject to the approvals from High Court of Bombay, Shareholders, stock exchanges where the shares are listed and other relevant authorities, decided to reduce the equity share capital of the company from Rs.2,75,00,000/- divided into 27,50,000 Equity Shares of Rs. 10/- each to Rs. 27,50,000/- divided into 2,75,000 Equity shares of Rs.10/- each thereby cancelling Rs. 2,47,50,000/- divided into 24,75,000.Equity Shares of Rs.10/- against debit balance of Profit and loss account of the company..
- 3 Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the period.

Place: Mumbai
Date: 16th January, 2015

For Silveroak Commercials Limited

Director.