

## SILVEROAK COMMERCIALS LIMITED

REG. OFF.: 11, Radhamandir Building, 213, Sir Bhalchandra Road, Matunga (E), Mumbai - 400 019.

Unaudited Financial Results for the Year and Quarter ended on 30th September, 2014						
PART I		(Rs. in Lakhs)				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous year ended
Particulars		30.09.2014	30.06.2014	30.09.2013	31.03.2014	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	Net sales/ income from operations (Net of excise duty)	558.89	136.97	0	196.47	578.64
	Other operating income	0.98	0.98	0	0	0
	<b>Total income from operations (net)</b>	<b>559.87</b>	<b>137.95</b>	<b>0</b>	<b>196.47</b>	<b>578.64</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	350.31	137.11	0	169.01	576.59
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.04	-50.24	0	0	0
	(d) Employee benefits expense	19.63	20.57	0.31	0.84	0.52
	(e) Depreciation and amortisation expense	0	0	0	2.56	0
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	163.52	28.15	0.05	9.52	1.00
	<b>Total expenses</b>	<b>539.50</b>	<b>135.59</b>	<b>0.36</b>	<b>181.93</b>	<b>578.11</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>20.37</b>	<b>2.36</b>	<b>-0.36</b>	<b>14.54</b>	<b>0.53</b>

4	Other income	0		0	0	0
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>20.37</b>	<b>2.36</b>	<b>-0.36</b>	<b>14.54</b>	<b>0.53</b>
6	Finance costs	14.74	0.62	0	3.17	-0.04
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>5.63</b>	<b>1.74</b>	<b>-0.36</b>	<b>11.37</b>	<b>0.49</b>
8	Exceptional items	0	0	0	-330	0
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>5.63</b>	<b>1.74</b>	<b>-0.36</b>	<b>-318.63</b>	<b>0.49</b>
10	Tax expense	0	0	0	4.13	0
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>5.63</b>	<b>1.74</b>	<b>-0.36</b>	<b>-322.76</b>	<b>0.49</b>
12	Extraordinary items (net of tax expense )	0	0	0	0	0
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>5.63</b>	<b>1.74</b>	<b>-0.36</b>	<b>-322.76</b>	<b>0.49</b>
14	Share of profit / (loss) of associates*	0	0	0	0	0
15	Minority interest *	0	0	0	0	0
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>5.63</b>	<b>1.74</b>	<b>-0.36</b>	<b>-322.76</b>	<b>0.49</b>

17	Paid-up equity share capital (Face Value of the Share shall be indicated)	275	275	275	275	275
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	58.98	-268.68	51.61	-270.41	52.35
19.i	<b>Earnings per share (before extraordinary items)</b> <b>(of Rs. ___/- each) (not annualised):</b>					
	(a) Basic	0.20	0.06	-0.01	-11.74	0.02
	(b) Diluted	0.20	0.06	-0.01	-11.74	0.02
19.ii	<b>Earnings per share (after extraordinary items)</b> <b>(of Rs. ___/- each) (not annualised):</b>					
	(a) Basic	0.20	0.06	-0.01	-11.74	0.02
	(b) Diluted	0.20	0.06	-0.01	-11.74	0.02

<b>PART II</b>						
<b>Information for the Quarter 30th September, 2014</b>						
	<b>Particulars</b>	<b>30.09.2014</b>	<b>30.06.2014</b>	<b>30.09.2013</b>	<b>31.03.2014</b>	<b>31.03.2013</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	2335330	2335330	2335325	2329325	2329325
	- Percentage of shareholding	84.92	84.92	84.92	84.70	84.70
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non - encumbered					
	- Number of shares	414670	414670	414675	420675	420675
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	15.08	15.08	15.08	15.30	15.30

	<b>Particulars</b>	<b>3 months ended (30/09/2014)</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 The above Audited financial results were reviewed by the audit committee and approved by Board of Directors at their meeting held on 14th November, 2014

2 Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the period.

Place: Mumbai

For Silveroak Commercials Limited

Date: 14th November, 2014

Director.